

# IMPATRIATES REGIME: BECKHAM LAW



## CONCEPT/REGULATION

### Article 93 Individual Income Tax Law:

Employees relocated to Spain who become Spanish tax residents are granted the option to be taxed as if they were non-resident

### TERMS



Election applies to the year they become tax resident in Spain and the five immediate and consecutive year.

### INCOME



Only worldwide employment income and Spanish sourced income would be taxed in Spain.

## REQUISITES

**MUST NOT** have been a Spanish tax resident in the previous 10 years.

Relocation must have been a **consequence of** a labor contract or an appointment as director of a company in which no substantial interest is held.

Application within **6 months** of registration with the Social Security authorities.

## TAX RATES

On employment **income** and other types of incomes:



24% up to 600.000 €  
47% from 600.000,01€

On interests, dividends, and capital gains:

19%- 26%

## CONTACT US



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